

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 0.41% gain at 24304 level on Friday. Banking index performed in line with the benchmark index as it closed with 0.39% gain at 51673 level.
- India VIX closed with 2.27% gain at 15.90 level.
- Among Sectors NIFTYAUTO outperformed the benchmark index as it closed with 1.24% gain while NIFTYIT underperformed as it closed with 0.06% gain.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.68% and 1.03% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. Both FII and DII were net sellers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are following suit and largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24150 - 24100 level and resistance at 24450 - 24500 level.
- Banking index is likely to perform in line with benchmark index today with support at 51300 - 51000 level and resistance at 52100 - 52400 level.
- ENTERO closed with positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24100	24150	24,304	24450	24500
BANK NIFTY	51000	51300	51,674	52100	52400

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,304	0.41%
BANK NIFTY	51,674	0.39%
FINNIFTY	23,948	0.26%
NIFTYNEXT50	70,401	0.70%
MIDCAP SELECT	12,402	0.48%
SENSEX	79,724	0.42%
VIX	15.90	2.26%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,806	1.24%
NIFTY FMCG	59,433	0.39%
NIFTY IT	40,434	0.06%
NFTY METAL	9,390	0.68%
NIFTYPHARM	22,807	0.31%
NIFTY REALTY	1,009	0.96%
NIFTY PSE	10,267	0.90%
NIFTYPVTBA	25,348	0.50%
NIFTYPSUBA	6,779	0.79%
NIFTYMIDCA	56,496	0.68%
NIFTYSMLC	18,795	1.03%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-211.9
DII	-377.3

Source: NSE

Market Breath (Nifty 50)

Advance	42
Decline	8
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	18,225
5 Days Average	87,715

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ENTERO	1,428.9	3.7%	Positive	1346.4	1,387.7	1,418.8	1,460.1	1,491.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

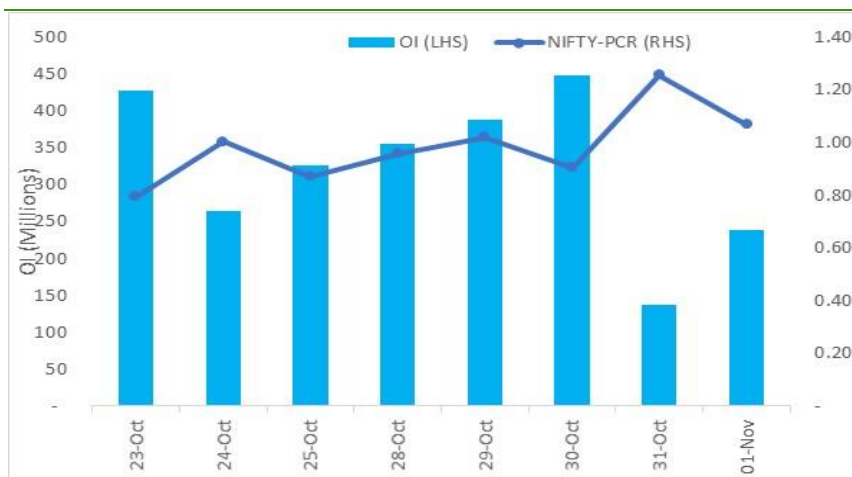
ENTERO



DERIVATIVE SUMMARY

- For weekly (07 Nov), max OI addition was seen at 25500 call and 22900 put. Max OI is at 27000 call and 22450 put. For Monthly expiry (28 Nov), max OI addition was seen at 24800 call and 24000 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.07 (01 Nov24) Vs 1.26 (31 Oct24)
- Overall FII derivatives data is positive for Friday (01 Nov24)
- In Index futures, there was net unwinding on the short side resulting in long exposure going up at 22.55% (01 Nov24) Vs 22.27% (31 Oct24). In Index options, there was net addition in call options - long side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24304	51674
Max OI Call	25000	55000
Max OI Put	24000	55000
Max change in OI Call	24800	54000
Max change in OI Put	24000	50000
PCR (Cumulative)	1.07	0.69

Source: NSE, MNCL Research

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